



**FIGHTING  
BLINDNESS  
CANADA**

**VAINCRE  
LA CÉCITÉ  
CANADA**

## **Residual Interest**

A **Gift of Residual Interest** is a method of giving in which property is deeded to **Fighting Blindness Canada**. However, you retain the use of the property for the rest of your life or a term of years. For example, you might give a residual interest in your cottage, but continue to use it and enjoy it over your lifetime. These types of gifts are usually given by those who plan to give the property through a Will bequest to **Fighting Blindness Canada** but would like to reduce income tax now, without any changes in their living arrangements.

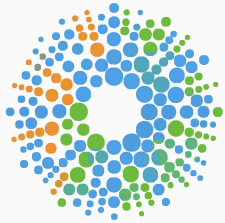
### **Gifts of Residual Interest – The Benefits to You**

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- **Tax Advantages** – You receive a charitable tax receipt thereby increasing after tax income.
- **Probate Fee Reduction** – Your asset has been removed from your estate, thereby decreasing probate fees upon death.
- **Control** – You have made a significant contribution without loss of enjoyment of your asset.
- **Recognition** – You and your gift can be honoured during your lifetime.

### **How does it work?**

You give a property to **Fighting Blindness Canada** and retain the use of it for life. The property is appraised and the value determined. A deed is drawn up and signed by you and **Fighting Blindness Canada**. You are entitled to a tax receipt for the present value of the residual interest.



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### **Seek Expert Advice:**

If you are thinking about transferring assets that have appreciated in value, you should seek expert advice from a tax specialist, financial planner and lawyer. **Fighting Blindness Canada** strongly recommends professional advice to ensure that your financial goals are considered, your tax situation reviewed and your planned gift is tailored to your circumstances.

Thank you for your interest in supporting **Fighting Blindness Canada** and our many programs. For more information on our planned giving program, please call us at 416-360-4200 or 1-800-461-3331.