



**FIGHTING
BLINDNESS
CANADA**



BENEFITS TO YOU

SATISFACTION

You have the satisfaction of knowing your gift will support the most strategic research funded by Fighting Blindness Canada.

FLEXIBLE

You can benefit Fighting Blindness Canada with a gift of appreciated securities now or in the future through a direction in your Will.

TAX PLANNING

You or your estate receive a tax receipt for the full fair market value of your gift.

COST-EFFECTIVE

You make a gift without depleting your current bank account, putting some of your assets to work.

TAX BENEFIT

You or your estate avoid capital gains on any gift of publicly traded securities.

CONTROL

You choose the area of critical research you would like your gift to support or know that it will fulfill the greatest need at the time.

YOUR GUIDE TO A GIFT OF **PUBLICLY LISTED SECURITIES**

A GIFT THAT AVOIDS CAPITAL GAINS

The life-changing research into the causes and cures of blinding eye disease must go on. A gift of publicly traded securities is a creative option for many donors who want to have the greatest impact and avoid capital gains tax. When you transfer to Fighting Blindness Canada a gift of shares, bonds, bills, warrants, futures, or units of mutual funds listed on a prescribed public stock exchange; you will not pay tax on any capital gain. You also qualify for a charitable tax receipt based on the asset's fair market value, so the net cost of a gift of securities may be less than a gift of an equivalent amount of cash after selling your securities yourself.

This creative gift can be made during your lifetime or in your Will through your estate.

HOW TO

The process of gifting securities is simple. At your direction, your broker will electronically transfer your securities to Fighting Blindness Canada's brokerage. The broker then sells the security immediately after receiving the transfer. Based on the fair market value of the asset on the day it was received, Fighting Blindness Canada issues you or your estate, a charitable tax receipt for 100 percent of the funds received.

Fighting Blindness Canada then directs the proceeds of the sale to whatever program you wish or uses it for the greatest need.

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YOUR GUIDE TO PUBLICLY LISTED SECURITIES CONT'D

You satisfy a deep desire to change the future, changing lives in many ways.

You may also wish to consider donating listed securities in your Will instead of making a cash gift. Given that capital gains will not be taxed in this case, your estate may realize considerable tax savings that may increase the amount going to other beneficiaries.

FOR EXAMPLE

Henry Cavanaugh wishes to make a gift of shares worth \$50,000 to provide critically needed research funding. The original purchase price of the shares was \$20,000. Here is what happens: Assume he is taxed at a rate of 46 per cent of combined federal and provincial charitable tax rate (varies by Province). See the difference in taxes paid if he sells the shares and donates the proceeds versus donating the shares directly to Fighting Blindness Canada.

	Sells Shares, Donates Proceeds	Donates Shares to the Fighting Blindness Canada
1. Value of the shares	\$50,000	\$50,000
2. Original purchase price	\$20,000	\$20,000
3. Capital gain	\$30,000	\$30,000
4. Taxable gain (line 3 x 50%)	\$15,000	\$0
5. Donation receipt	\$50,000	\$50,000
6. Donation tax credit (calculated at 46%)	\$23,000	\$23,000
7. Tax on capital gain (line 4 x 46%)	<u>\$6,900</u>	<u>\$0</u>
8. Net tax savings (line 5 – line 6)	\$16,100	\$23,000

RECOGNITION

Fighting Blindness Canada recognizes those who have created a gift of this kind in the Visionary Circle. When you step into that Circle you join other courageous, passionate Canadians, who also have a vision for a future without blindness. Fighting Blindness Canada would like to recognize your commitment for the Fight for Sight ... the power to change lives in the future. Your actions define you as a visionary, someone who wishes to create life-changing results in eliminating eye disease today and for generations to come. Your name (if you wish) will be listed as a member of the Visionary Circle, and you will get regular updates on the successes and challenges in the ongoing work of Fighting Blindness Canada.

PLEASE SEEK EXPERT ADVICE: A gift of appreciated securities during your lifetime or through your estate requires professional advice. Fighting Blindness Canada strongly recommends that you seek such advice to ensure your financial goals are considered, your tax situation reviewed, and that your gift is tailored to your circumstances. A financial or legal advisor should review in detail what best fits your needs.

For more information on this or other gifts to Fighting Blindness Canada please contact Doug Smith, Manager, Planned Giving and Donor Relations, at dsmith@fightingblindness.ca or 1-800-461-3331 Ext. 237

